

Life
Insurance
Presentation

PruLife® Universal Protector

PRESENTATION FOR
Valued Client

PRESENTED BY:
Financial Professional
--
--, MN 55441

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**BenefitAccess
Rider Summary
Report**

Valued Client, Male, 50
Preferred Best
\$1,000,000 PruLife® Universal Protector
Initial Annual Premium Outlay \$24,055.00

A Life Insurance Policy that Does More

Consumers primarily purchase life insurance for the protection the policy's death benefit can provide to those financially dependent on the insured. With the BenefitAccess Rider ("BenefitAccess"), a policyowner has the ability to accelerate some or all of the death benefit during the insured's lifetime in the event the insured becomes chronically or terminally ill. This report only discusses the chronic illness option. See the Additional Information section for more details on the terminal illness option. Receiving benefits under the rider will reduce, and in some cases eliminate the death benefit available to the beneficiary. However, this rider provides the policyowner with previously unavailable flexibility to manage the financial uncertainty brought on by a chronic illness.

***PruLife® Universal Protector can pay benefits at death
or if the insured becomes chronically ill.***

Life insurance with an optional rider
that provides income if the insured
becomes **chronically ill**

Life Insurance Policy

Insured's Death
Provides Beneficiaries
a Death Benefit of
\$1,000,000

Insured's
Chronic Illness
Accelerates the death benefit
to provide the insured a monthly
income up to
\$10,800
per month if the
insured becomes chronically ill

The BenefitAccess Rider advances up to 100% of the policy's death benefit in the event that the insured becomes chronically ill as certified by a licensed health care practitioner. Other terms and conditions under the rider must be satisfied. You can use the benefit payments from BenefitAccess in a way that best suits your personal needs. Use it to help pay for: transportation, home modifications, skilled nursing care, and home or institutional health care to name a few. You can even use the benefit payments from BenefitAccess to pay your friends and or family members who may be providing you with care – or what we like to call "family care". **In addition, no receipts are ever required.** BenefitAccess offers you the ability to help maintain your independence with the flexibility and choice on how you will be cared for in the event of a chronic illness.

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Rider Summary
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Accelerated Benefits under the Chronic Illness Option

This report is intended to help you understand how BenefitAccess works, not predict performance.

Initial Lifetime Benefit Amount:	\$1,000,000	The maximum amount that can be accelerated during the lifetime of the insured under the Chronic Illness Option assuming the conditions to accelerate the policy's death benefit under the Chronic Illness Option are met. For purposes of benefit payments, the Lifetime Benefit Amount is fixed at time of initial claim.
2017 IRS Per Diem (Daily Benefit Limit)	\$360.00	This is the daily amount allowed by the IRS.
Monthly Equivalent of the 2017 IRS Daily Benefit Limit:	\$10,800	This is the monthly equivalent of the IRS daily benefit limit assuming a 30 day month.
Maximum Monthly Benefit:	\$10,800	This is the contractual maximum monthly benefit amount based on the policy's death benefit. The maximum monthly benefit amount which can be accelerated is the lowest of: <ol style="list-style-type: none"> 1. 2% of the death benefit at the time of claim; and 2. The monthly equivalent of the IRS daily benefit limit at the time of claim; and 3. The monthly equivalent of the IRS daily benefit limit as of the contract date, compounded annually at the Daily Benefit Limit Compound Rate.
Minimum Benefit Duration:	93 Months	This represents the minimum number of months the BenefitAccess Monthly Benefit would be payable assuming the maximum available benefit is collected.

The BenefitAccess Rider is not a long-term care insurance product and is not intended to fulfill the need for long-term care insurance. The accelerated benefit is supplementary to the primary need for death benefit protection. Receiving accelerated benefits under the rider will reduce, and in some cases, eliminate the policy's death benefit payable to the beneficiary. The remaining death benefit, if any, after payments have been received under the rider, are payable to the beneficiary upon the death of the insured. The rider may not cover all of the costs associated with the chronic illness of the insured.

About the Policy

PruLife® Universal Protector (UL Protector) is a flexible premium universal life insurance policy, which under Internal Revenue Code ("IRC") §101(a), provides a generally income-tax free death benefit for your beneficiaries. UL Protector has a valuable No-Lapse Guarantee* that will help ensure your policy remains in effect for the period of time you choose, up to and including your lifetime.

Assumptions Used to Prepare This Presentation

Policyowner	Valued Client
For use in	New Jersey
Insured	Valued Client, Male, Age 50, Preferred Best
Basic Insurance Amount	\$1,000,000
ICC16 ULNLGA-2016	Fixed Death Benefit, Cash Value Accumulation Test
See the Additional Information Section for information on the benefits and limitations of the riders described below. Complete details will be in the policy.	
BenefitAccess Rider	The policyowner may accelerate some or all of the life insurance policy's death benefit if the criteria for a qualifying event and other conditions described in the rider are met. The Maximum Monthly Benefit Percentage can be 2% or 4% of the death benefit, subject to rider requirements. The 4% option costs more than the 2% option. This presentation assumes a 2% Maximum Monthly Benefit. This percentage is set at issue and will not change.
ICC16 VL 145 B4-2016	
Rider to Provide Lapse Protection	A conditional No-lapse guarantee that can keep your policy in effect if sufficient premiums are paid.
ICC16 PLI 550A-2016	
Billed Premium	\$24,055.00 paid Annually in the first year. See Your Policy in Action for later payments.
Timing of Payments	Payments are made on the first day of each modal payment period.
Distributions	None

* No-Lapse Guarantee refers to conditional death benefit guarantees. See the No-Lapse Guarantee explanation in the Additional Information section for more details.

The values shown in this presentation are based on the assumptions shown above and elsewhere in this presentation. Any facts that differ from these assumptions will affect these values. Any application for insurance will be subject to underwriting. The underwriting review process will determine the underwriting category, any rating and extras, and the maximum amount of coverage that will be issued. Actual policy transactions, interest credited rates, and charges deducted over time may be different from those shown here, and will determine the actual value of the policy.

This presentation briefly describes certain benefits and features of the PruLife® Universal Protector product. This is a presentation and not a contract or offer of insurance coverage. Only the policy, if one is issued, will contain complete information about exclusions, limitations, reductions of benefits, and terms for keeping it in force. If there is a discrepancy between the presentation and the policy, the policy will be considered correct.

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**Your
Policy in
Action**

Valued Client, Male, 50
 Preferred Best
 \$1,000,000 PruLife® Universal Protector
 Initial Annual Premium Outlay \$24,055.00

Guaranteed Results Based on Minimum Interest Rate of 1.00% & Maximum Charges

Year	Age	Annual Premium Outlay	Cash Value	Death Benefit	IRR Death Benefit (1)	Tax Equivalent IRR Death Benefit (1)
1	50	24,055	0	1,000,000	N/A	N/A
2	51	24,055	10,314	1,000,000	N/A	N/A
3	52	24,055	21,818	1,000,000	N/A	N/A
4	53	24,055	33,171	1,000,000	N/A	N/A
5	54	24,055	44,372	1,000,000	N/A	N/A
6	55	24,055	55,215	1,000,000	59.59%	90.29%
7	56	24,055	65,969	1,000,000	45.91%	69.56%
8	57	24,055	76,626	1,000,000	36.63%	55.50%
9	58	24,055	87,168	1,000,000	29.98%	45.42%
10	59	24,055	97,543	1,000,000	25.00%	37.88%
Total		----- \$240,550				
11	60	0	89,495	1,000,000	21.61%	32.74%
12	61	0	80,811	1,000,000	18.98%	28.76%
13	62	0	71,390	1,000,000	16.89%	25.59%
14	63	0	61,122	1,000,000	15.19%	23.02%
15	64	0	49,919	1,000,000	13.79%	20.89%
16	65	0	37,680	1,000,000	12.62%	19.12%
17	66	0	24,317	1,000,000	11.63%	17.62%
18	67	0	9,690	1,000,000	10.78%	16.33%
19	68	0	0	1,000,000	10.04%	15.21%
20	69	0	0	1,000,000	9.39%	14.23%
Total		----- \$240,550				
21	70	0	0	1,000,000	8.83%	13.38%
22	71	0	0	1,000,000	8.32%	12.61%
23	72	0	0	1,000,000	7.87%	11.92%
24	73	0	0	1,000,000	7.46%	11.30%
25	74	0	0	1,000,000	7.10%	10.76%
26	75	0	0	1,000,000	6.76%	10.24%
27	76	0	0	1,000,000	6.46%	9.79%
28	77	0	0	1,000,000	6.18%	9.36%
29	78	0	0	1,000,000	5.93%	8.98%
30	79	0	0	1,000,000	5.69%	8.62%
Total		----- \$240,550				

& Policy values are used to pay monthly charges, which continue to be deducted from the Contract Fund.

‡ The policy ends and coverage ceases because the Cash Value is not greater than zero and the No-Lapse Guarantee is not in effect. You will have taxable income under the policy if the policy ends with an outstanding loan in excess of cost basis. Please refer to the Additional Information section for more information.

(1) The IRR does not reflect the effects of income taxes. The Tax Equivalent IRR reflects an assumed annual tax rate of 34.00%. These hypothetical accounts are for demonstrative purposes only and do not represent any investment available on the market.

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 Initial Annual Premium Outlay \$24,055.00

Guaranteed Results Based on Minimum Interest Rate of 1.00% & Maximum Charges

Year	Age	Annual Premium Outlay	Cash Value	Death Benefit	IRR Death Benefit (1)	Tax Equivalent IRR Death Benefit (1)
31	80	0	0	1,000,000	5.48%	8.30%
32	81	0	0	1,000,000	5.28%	8.00%
33	82	0	0	1,000,000	5.09%	7.71%
34	83	0	0	1,000,000	4.91%	7.44%
35	84	0	0	1,000,000	4.75%	7.20%
36	85	0	0	1,000,000	4.60%	6.97%
37	86	0	0	1,000,000	4.46%	6.76%
38	87	0	0	1,000,000	4.32%	6.55%
39	88	0	0	1,000,000	4.20%	6.36%
40	89	0	0	1,000,000	4.08%	6.18%
Total		----- \$240,550				
41	90	0	0	1,000,000	3.96%	6.00%
42	91	0	0	1,000,000	3.86%	5.85%
43	92	0	0	1,000,000	3.76%	5.70%
44	93	0	0	1,000,000	3.66%	5.55%
45	94	0	0	1,000,000	3.57%	5.41%
46	95	0	0	1,000,000	3.48%	5.27%
47	96	0	0	1,000,000	3.40%	5.15%
48	97	0	0	1,000,000	3.32%	5.03%
49	98	0	0	1,000,000	3.24%	4.91%
50	99	0	0	1,000,000	3.17%	4.80%
Total		----- \$240,550				
51	100	0	0	1,000,000	3.10%	4.70%
52	101	0	0	1,000,000	3.04%	4.61%
53	102	0	0	1,000,000	2.97%	4.50%
54	103	0	0	1,000,000	2.91%	4.41%
55	104	0	0	1,000,000	2.85%	4.32%
56	105	0	0	1,000,000	2.80%	4.24%
57	106	0	END‡	END‡	END‡	END‡
Total		----- \$240,550				

& Policy values are used to pay monthly charges, which continue to be deducted from the Contract Fund.

‡ The policy ends and coverage ceases because the Cash Value is not greater than zero and the No-Lapse Guarantee is not in effect. You will have taxable income under the policy if the policy ends with an outstanding loan in excess of cost basis. Please refer to the Additional Information section for more information.

(1) The IRR does not reflect the effects of income taxes. The Tax Equivalent IRR reflects an assumed annual tax rate of 34.00%. These hypothetical accounts are for demonstrative purposes only and do not represent any investment available on the market.

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Accelerated Benefit

The advance payment of some or all of the death proceeds payable under a life insurance policy when the insured meets certain eligibility criteria.

Annual Premium Outlay

The annual payment amount. Annual payments are assumed to be made at the beginning of each policy year. If you make payments more frequently than annually, they are assumed to be made on the first day of each premium payment period.

Benefit Payment

The periodic or lump sum payment of the accelerated death benefit under the BenefitAccess Rider.

Cash Value

The amount you would receive, based on the assumptions used in this presentation, if you surrendered the policy. This amount is equal to the Contract Fund minus any Surrender charges that may apply within the first 20 policy years. The Cash Value does not reflect any taxes that may be due upon surrender of the policy. The value shown in the presentation is as of the end of the policy year.

Contract Fund

The value of the policy as of the end of each policy year. The Contract Fund may vary and includes any outstanding loan principal plus loan interest credited and does not include any surrender charges.

Death Benefit

The Death Benefit is the amount payable under the policy upon the death of the insured. The amount shown in the presentation is as of the end of the policy year.

(IRR) Death Benefit

The Internal Rate of Return (IRR) Death Benefit reflects the deduction of applicable policy related charges and any income tax attributable to distributions from the policy, but does not reflect deductions for sales loads, management fees and other expenses that might be deducted from an actual investment. Assuming the Annual Outlays shown were invested in an alternative investment not subject to income taxes, this is the rate of return that would need to be earned so that the accumulated amount would equal the amount reported in the Death Benefit column.

Lapse

Lapse occurs when the policy's No-Lapse Guarantee is not in effect, the policy's Cash Value is zero, any premium needed to keep the policy in force is not paid when due and coverage ends. The policy will also lapse if it has excess contract debt. The presentation will show "END" in the year of lapse.

Tax Equivalent (IRR) Death Benefit

The Tax Equivalent IRR reflects the deduction of applicable policy related charges and any income tax attributable to distributions from the policy, but does not reflect deductions for sales loads, management fees and other expenses that might be deducted from an actual investment. Assuming the Annual Outlays shown were invested in an alternative investment subject to income taxes, this is the gross rate of return that would need to be earned so that the accumulated amount net of income taxes would equal the amount reported in the Death Benefit column.

BenefitAccess Rider (Rider to Provide Acceleration of Death Benefit)

With the BenefitAccess Rider (referred to in the policy as a Rider to Provide Acceleration of Death Benefit), the insured may accelerate all or part of the policy's death benefit if the insured is chronically ill or terminally ill, provided all eligibility requirements are met. The BenefitAccess Rider is available for extra charges and additional underwriting requirements and limits may also apply.

Chronic Illness Portion - Chronically ill means the insured has been certified by a licensed health professional as being, or expected to be, unable to perform (without substantial assistance from another individual) at least two activities of daily living due to a loss of functional capacity that is expected to last for the remainder of the Insured's life, or requiring substantial supervision for protection from threats to health and safety due to severe cognitive impairment that is expected to last for the remainder of the insured's life. A physician or licensed health care practitioner must certify, at the time you apply for benefits and every 12 months thereafter, that the insured is chronically ill as defined in the Rider. We reserve the right to independently assess the insured. Chronic illness benefits are subject to limits, such as a maximum monthly benefit payment that is based in part on a percentage of the lifetime benefit amount and on the per day benefit limitations set by the Internal Revenue Service. This rider is not Long-Term Care insurance (LTC) and it is not intended to replace LTC. The rider may not cover all of the costs associated with chronic illness.

When we approve a chronic illness claim, we will permanently waive future rider charges. We will also waive policy charges and will do so permanently once you receive 25 monthly chronic illness benefit payments. Interest on outstanding loans will continue to accrue.

Terminal Illness Portion – Terminally ill means the insured has a medical condition that is reasonably expected to result in the insured's death within 6 months or less. If the insured is terminally ill and you meet all other requirements, such as providing a physician's certification, you may be able to accelerate all of the death benefit in a single sum. You may choose instead to accelerate a portion of the death benefit. Payments under this portion of the rider will be reduced by a discount interest rate and are subject to a \$150 processing fee. If you use the terminal illness portion of the rider, you can no longer use the chronic illness portion.

Additional Information about the BenefitAccess Rider - Obtaining benefits under the terms of the rider will reduce or eliminate the death benefit. If a death benefit remains, the contract fund and other values inside the policy may be adjusted. Unless all future charges are waived under this or another rider, then taking benefits under this rider this could shorten protection under a No-lapse Guarantee and require additional premiums to continue your policy. Outstanding loans will reduce payments under the rider. Benefits paid under the BenefitAccess Rider are intended to be treated for federal tax purposes as accelerated life insurance death benefits under IRC §101(g)(1)(b). Tax laws related to the receipt of accelerated death benefits are complex and benefits may be taxable in certain circumstances. Receipt of benefits may affect eligibility for public assistance programs such as Medicaid. Clients should consult tax and legal advisors prior to initiating any claim.

Rider to Provide Lapse Protection

The **Rider to Provide Lapse Protection** offers a flexible guarantee against lapse up to age 121. The length of time the protection is in effect depends on several factors:

- **The amount of premium payments.** The more premiums paid, the longer the guarantee. Conversely, the less premium paid or the fewer the number of payments, the shorter the guarantee period.
- **The timing of premium payments.** It is assumed that we will receive all premiums shown in this illustration and that we will receive them on or before the beginning of each premium-paying period as illustrated (monthly EFT, quarterly, semiannually, or annually)—that is, “on time.”
- Any delay in the receipt of the initial premium or the timing of a 1035 Exchange amount being transferred to this policy may affect the No-Lapse Guarantee Value

- **Changes in the basic insurance amount**
- **Changes in the death benefit option**
- **Loans and Withdrawals**

This Rider will NOT protect against lapse caused by excess contract debt.

No-Lapse Guarantee

These are conditional guarantees that can keep your policy in effect even if the cash value is too low to do so. The Limited No-lapse Guarantee can protect your policy during the first 10 years. The Rider to Provide Lapse Protection can protect your policy starting in year 11. The premiums, rates and fees for these features are guaranteed. Thus we can tell you how long your policy will last based on how you plan to pay and whether or not you exercise various policy rights. No-Lapse Guarantee values are not available to you for any reason or through any means.

Policy changes, loans, withdrawals, using optional benefits and even small changes in the amount or timing of premium payments can affect how long the No-Lapse Guarantee stays in effect. For this reason, it is important to pay your premiums when they are due. If the No-Lapse Guarantees and the contract value cannot maintain the policy, the policy will end. However you may restore the guarantee by paying enough premium to sufficiently replenish the cash value. The No-Lapse Guarantees will not protect your policy from ending due to excess contract debt. The Rider to Provide Lapse Protection terminates when the policy does.

Please note that, if you pay only the minimum premium required for a guarantee, you may give up the potential to build tax deferred cash value. However, this product is designed more to support affordable death benefit protection than the possibility of contract value accumulation.

Policy Charges and Expenses

There are a number of charges and expenses to cover the cost of providing benefits such as:

- Deductions from premiums to cover administrative charges due to premiums and sales charges.
- Monthly deductions from the Contract Fund to cover policy administration and cost of insurance charges and, if necessary, charges for extra ratings and the cost of other riders.
- Administrative charges assessed when certain events occur such as a withdrawal or a decrease in the policy's Basic Insurance Amount.

Premiums

PruLife® Universal Protector is not a fixed, level, single, or limited premium policy. You can pay premiums at any time in any amount, subject to limitations. For this reason, the example in this presentation details just one of many hypothetical combinations of premium patterns and benefits. For more information on premiums and premium fees, please see the policy or talk to your sales professional.

Tax Information

The tax information and assumptions in this presentation are not intended to provide legal or tax advice. We make no representations that the income tax rate assumptions used here are appropriate for your situation.

Unless otherwise indicated, this presentation only addresses income tax consequences, and does not address any other possible tax consequences, such as estate taxation of life insurance or investments. This presentation assumes the policy is owned by Valued Client and the income tax rate is 34.00%. If actual ownership is different, the tax consequences may also be different.

Withdrawals from the policy may be taxable to the extent they exceed the Cost Basis, and in limited cases, upon a distribution associated with a reduction in benefits during the first 15 policy years.

If the policy is transferred, exchanged, or Lapses (whether illustrated or not), there may be income tax consequences that are not shown here. If there is an outstanding loan, the amount borrowed

Additional Information

may become taxable to the extent that the policy's Net Cash Value, together with any outstanding loan amount, exceeds the policyowner's cost basis in the policy.

Federal tax law limits the amount of premium contributions that can be made to a policy in order for it to retain certain tax advantages. When premium contributions exceed this limit, the policy is classified as a Modified Endowment Contract (MEC). Distributions from MECs (such as loans, withdrawals, and collateral assignments) are taxed less favorably than distributions from policies that are not MECs to the extent there is gain in the policy. For distributions from a MEC prior to age 59½, a federal income tax penalty may apply to the extent there is gain in the policy. However, death benefits are still generally received income-tax free pursuant to IRC §101(a). The death benefit will be reduced by any withdrawals or loans (plus unpaid interest). Clients should consult a tax advisor.

The Annual Seven Pay Premium at issue is \$47,840.00. The Annual Seven Pay Limit is the maximum amount of money you can pay in each of the first seven years (assuming no policy changes), without the policy becoming a MEC.

At guaranteed interest rate of 1.00% and maximum charges, the policy will not become a MEC.

It is possible that future changes in tax law or rulings on the existing law could change the tax impact of the BenefitAccess Rider.

The tax consequences of continuing the policy beyond age 100 are uncertain, please consult with your tax advisor.

Time Value of Money

This presentation does not take into consideration the time value of money. As a result, the presentation does not take into consideration that, because of interest, a dollar paid today is more valuable than a dollar paid in the future.

Internal Tracking Information

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**Presentation
Summary**

Valued Client, Male, 50
Preferred Best
\$1,000,000 PruLife® Universal Protector
Initial Annual Premium Outlay \$24,055.00

Based on the assumptions listed on the About the Policy page, this presentation shows:

Rider to Provide Lapse Protection

Benefit Access Rider

Maximum Monthly Benefit	2%
Billed Premium	\$24,055.00 paid Annually
No-Lapse Guarantee Duration	Age 105 Policy Year 56

Signatures

Acknowledgement of Receiving this Presentation

I(we) have received a copy of this presentation and understand that, if I am not satisfied with any aspect of this Life Insurance policy, I may return it within the time period stated in the "Right to Cancel" provision located on the face page of the policy and receive a refund of the money that I have paid.

Applicant/Owner's Signature _____ Date _____

Applicant/Owner's Signature _____ Date _____

I certify that this presentation has been presented to the applicant(s) and that I have made no statements that are inconsistent with the presentation.

Representative's Signature _____ Date _____